

**Clear Channel Outdoor, Inc.
1550 W. Washington Boulevard
Los Angeles, California 90067**

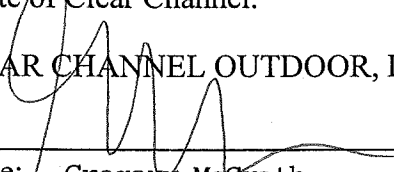
October 9, 2002

Boeing Realty Corporation
15480 Laguna Canyon Road
Suite 200
Irvine, California 92618-2114
Attention: Mr. Mario Stavale

Dear Mr. Stavale:

Reference is hereby made to the Agreement for Purchase of Real Property and Joint Escrow Instructions (the "Contract") among Boeing Realty Corporation, a California Corporation ("Seller") and Clear Channel Outdoor, Inc., a Delaware corporation ("Clear Channel"). Clear Channel hereby assigns all of Clear Channel's rights and obligations under the Contract to **CDC/SMT Outdoor, LLC**, an affiliate of Clear Channel.

CLEAR CHANNEL OUTDOOR, INC.

By: 
Name: Gregory McGrath
Title: President, Western Region

Copy to: Latham & Watkins
633 West Fifth Street, Suite 4000
Los Angeles, California 90071-2007
Attn: Dale K. Neal, Esq.
Facsimile No.: (213) 891-8763
Telephone No.: (213) 891-7930

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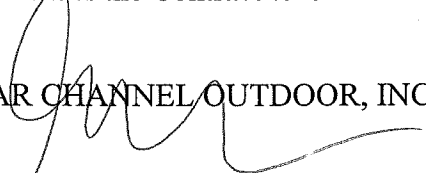
October 9, 2002

Boeing Realty Corporation
15480 Laguna Canyon Road
Suite 200
Irvine, California 92618-2114
Attention: Mr. Mario Stavale

Dear Mr. Stavale:

Reference is hereby made to the Tri Party Agreement dated October 11, 2002 (the "Contract") among Genesis LA Economic Growth Corporation, a California non-profit corporation ("Genesis"), Boeing Realty Corporation, a California Corporation ("Seller") and Clear Channel Outdoor, Inc., a Delaware corporation ("Clear Channel"). Clear Channel hereby assigns all of Clear Channel's rights and obligations under the Contract to CDC/SMT Outdoor, LLC, an affiliate of Clear Channel.

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